CY-CO FEDERAL CREDIT UNION
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FUNDS AVAILABILITY POLICY DISCLOSURE

This policy disclosure describes your ability to withdraw funds at Cy-Co Federal Credit Union. It only applies to the availability of funds in "transaction accounts". Generally transaction accounts are accounts that we do not limit the number or types of withdrawals or transfers that you may make. The credit union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which of your accounts are affected by this policy.

1. General Policy. Our policy is to delay the availability of funds from your cash and check or draft deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

2. Determining the Availability of a Deposit. When we delay the availability of a deposit the length of the delay is determined by counting the business days from the day of your deposit. Everyday is a business day except Saturdays, Sundays and federal holidays. If you make a deposit before 2:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However we will consider deposits made after 2:00 p.m. or on a day that we are not open as deposited on the next business day we are open.

The length of the delay varies depending on the type of deposit and is explained below.

3. Same-Day Availability. Funds from electronic direct deposits to your account will be available on the same business day we receive the deposit.

4. Next-Day Availability. Funds from the following deposits are available by the first (1st) business day after the day of your deposit:

- Checks or drafts on Cy-Co Federal Credit Union.

5. Next-Day Availability For Certain Deposits Made In Person. Funds from the following deposits are available by the first (1st) business day after the day we receive your deposit if you make the deposit in person to one of our employees:

- Cash.
- State and local government checks or drafts that are payable to you.
- Cashier's, certified, and teller's checks or drafts that are payable to you.
- Federal Reserve Bank checks or drafts, Federal Home Loan Bank checks or drafts, and postal money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available by the second (2nd) business day after the day we receive your deposit.

6. Availability of Other Check Deposits. The first $100 from a deposit of other checks or drafts will be available by the first (1st) business day after the day of your deposit. The remaining funds will be available by the second (2nd) business day after the day of your deposit. For example, if you deposit a check or draft of $700 on a Monday, $100 of the deposit will be available by Tuesday. The remaining $600 will be available by Wednesday.

7. Holds on Other Funds. If we cash a check or draft for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check or draft that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

8. Longer Delays May Apply. Funds you deposit by check or draft may be delayed for a longer period under the following circumstances:

- We believe a check or draft you deposit will not be paid.
- You deposit checks or drafts totaling more than $5,000 on any one day.
- You deposit a check or draft that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

9. Special Rules for New Accounts. If you are a new member, the following special rules will apply during the first thirty (30) days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first $5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks or drafts will be available by the first (1st) business day after the day of your deposit if the deposit meets certain conditions. For example, the checks or drafts must be payable to you. The excess over $5,000 will be available by the ninth (9th) business day after the day of your deposit. If your deposit of these checks or drafts (other than a U.S. Treasury checksor draft) is not made in person to one of our employees, the first $5,000 will not be available until the second (2nd) business day after the day of your deposit. Funds from all other check or draft deposits will be available by the ninth (9th) business day after the day of your deposit.

10. Foreign Checks or Drafts. Checks or drafts drawn on financial institutions located outside the U.S. (foreign checks or drafts) cannot be processed the same as checks or drafts drawn on U.S. financial institutions. Foreign checks or drafts are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks or drafts will be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.

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